

# Harvest Run Phase 3 - 2009 Budget Actual

12/16/2009

|  | 2009                |
|--|---------------------|
| <u>Item</u>  | <u>Budget Total</u> |
| <b>Operating Income</b>  |                     |
| <b>Regular Assessments</b>                                     | \$23,605            |
| \$330.00 * 72 homeowners or \$165.00 per semi-annual invoice   |                     |
|  |                     |
| <b>Late Fees</b>   | \$425               |
|  |                     |
| <b>Misc. Homeowner Reimbursements</b>                          | \$0                 |
|  |                     |
| <b>Interest Earned on Oper. Acct.</b>                          | \$31                |
|  |                     |
| <b>Previous Budget Not Spent (Est.)</b>                        | \$1,166             |
|  |                     |
| <b>TOTAL INCOME</b>  | <b>\$25,226</b>     |
|  |                     |
| <b>Operating Expense</b>                                       |                     |
| <b>Reserve Deposit</b>   | \$3,960             |
| \$55.00 * 72 homes   |                     |
|  |                     |
| <b>Landscape Contract</b>                                      | \$8,740             |
| Fields of Green - 2.63% increase over 2008                     |                     |
|  |                     |
| <b>Pond Repair/Maintenance</b>                                 | \$915               |
| Pond treatment /\$355, Riprap/\$880                            |                     |
|  |                     |
| <b>Landscape Improvements</b>                                  | \$265               |
| Tree/Shrub Replacement   |                     |
|  |                     |
| <b>Bike Path Sealcoating</b>                                   | \$0                 |
| Last performed in 2005   |                     |
|  |                     |
| <b>Management</b>  | \$5,700             |
| As per contract through 8/31/09 @ \$475/month - no increase    |                     |
|  |                     |
| <b>Management Gen &amp; Admin.</b>                             | \$412               |
|  |                     |
|  |                     |
| <b>Legal</b>   | \$101               |
|  |                     |
|  |                     |
| <b>Tax Prep.</b>   | \$235               |
|  |                     |
|  |                     |
| <b>Insurance</b>   | \$2,345             |
| D & O = \$910, Package = \$900, Umbrella = \$535 - no increase |                     |
|  |                     |
| <b>Reserve Study</b>   | \$0                 |
|  |                     |
|  |                     |
| <b>Miscellaneous</b>   | \$572               |
| web site, meeting expense, etc.                                |                     |
|  |                     |
| <b>TOTAL OPERATING EXPENSE</b>                                 | <b>\$23,244</b>     |
|  |                     |
|  |                     |
| <b>RESERVE EXPENSE</b>   |                     |
|  |                     |
| <b>Red Buffalo Nursery</b>                                     |                     |
| <b>Enhancement of Native Plantings to Various Wetlands</b>     | \$3,880             |