

Harvest Run Phase III
Board of Director's Meeting Minutes
February 9, 2005

Meeting was called to order at: 7:15P.M.

Present at meeting: Chris Kouzios
 Allan Lamb
 Mark Rekowski
 Lynda Potas & Carol Brown B.P. Management Services

Meeting was called to order at 7:15P.M.

Minutes from the October 20, 2004 meeting was approved with one correction. It was stated in the previous minutes that the renewal contract with Fields of Green was a mow and go contract. The correct statement should have been that that the contract was not a mow and go contract.

There were no changes to the Agenda

A motion was made by Allan and seconded by Mark to accept the Financial Reports ending January 31, 2005 and the Profit and Loss Statement, Balance Sheet and Vendor Balance Detail for 2004 as submitted by Lynda Potas.

The operating budget in the amount of \$22,054.00 was unanimously accepted and officially adopted by the Board of Directors.

Fields of Green provided a proposal for two types of mulch, a park grade in the amount of \$1,225.00 and shredded hardwood dark mulch in the amount of \$1,575.00. Motion by Chris and seconded by Allan and Mark to accept the bid for the dark mulch.

B.P. Management provided documentation that the insurance was quoted out for renewal. It was determined that even with an 11% increase other markets were unable to provide a better premium on all packages. It was unanimously agreed to accept the renewal quote in the amount of \$2,519.00 for a period of one year effective February 16, 2005.

Dam, Snell and Taveirne, LTD provided a quote to prepare the Association taxes; the Board unanimously accepted a quote of \$200.00 for tax preparation.

Meeting Adjourned: 9:07P.M.

Respectfully Submitted,

Carol Brown
B.P. Management Services, Inc.